



**2020 Preliminary Budget  
Mayor's Message**

# BUDGET inBRIEF



## GENERAL FUND SUMMARY

General Fund Beginning Balance  
**\$3,527,106**

Projected Total Revenue  
**\$15,549,118**

Projected Total Expenditure  
**\$15,549,118**

Estimated End of Year Fund Balance  
**\$3,527,106**

## INVESTMENT IN OUR FUTURE



## EQUIPMENT AND FACILITIES FUNDS SUMMARY

Beginning Balances  
**\$1,693,416**

Projected Total Re-Investment  
**\$980,150**

Projected Total Expenditures  
**\$873,000**

Estimated End of Year Equipment & Facilities Funds Available  
**\$1,800,566**

Includes Equipment Replacement, Facility Renewal, and Tech Replacement Funds



## FISCAL HEALTH

A balanced budget that adequately funds our infrastructure needs.



## LONG RANGE FINANCIAL PLANNING

A budget that funds our rainy day emergency reserve and an ending fund balance that more than meets our policy goal.



## SAFE, STRONG NEIGHBORHOODS

Investment in our public safety services.



## A BEAUTIFUL COMMUNITY

Shaping our future through capital projects, improved accessibility and beautiful parks.



# EXPENDITURE HIGHLIGHTS

**\$16M**

Harbour Reach  
Corridor  
Construction

**\$955k**

Making Safe  
Places to  
Walk & Bike<sup>1</sup>

**\$743k**

Equipment and  
Facilities Repair  
& Replacement<sup>2</sup>

**\$758k**

Preserving  
Our Pavement  
Infrastructure

**\$6.3M**

Surface  
Water Utility  
Investment

**\$1.3M**

Funding Our  
Beautiful Parks  
and Streets<sup>3</sup>

1) Includes 76th Street project, 5th Street project, ADA Upgrades, Bike Transit Walk Program, Pedestrian Enhancement Program, Sidewalk Repair, Traffic Calming.

2) Includes Equipment Replacement, Facility Renewal, and Tech Replacement Funds

3) Includes Parks and Streets Budgets



## WHERE THE CITY'S MONEY COMES FROM

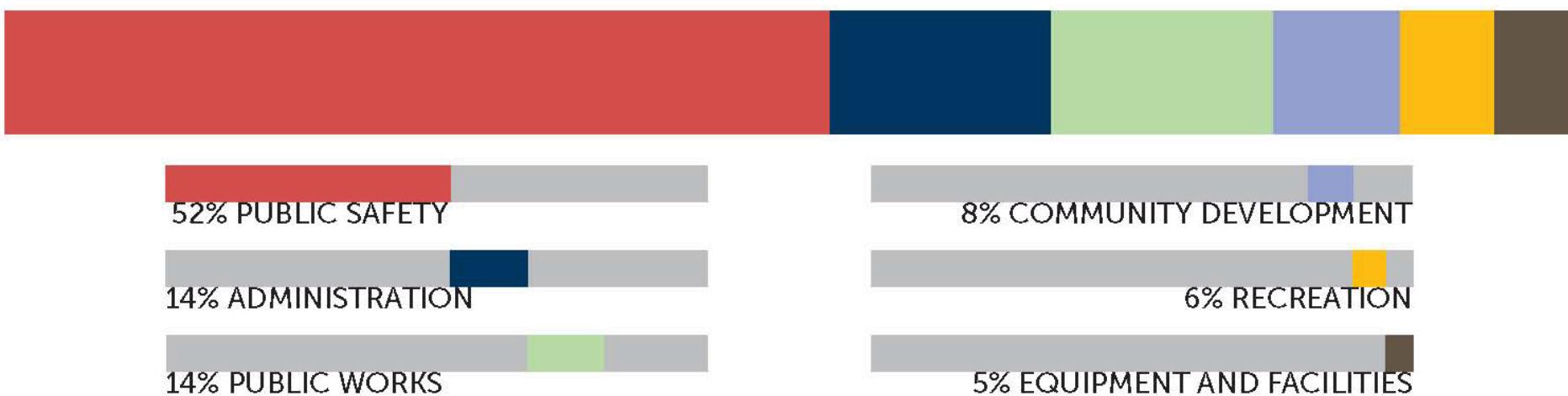


Over half of general fund revenues come from property and sales tax.

Fees and charges includes intergovernmental fees, business licenses, development revenues, traffic fines, and other miscellaneous revenues.



## HOW THE CITY SPENDS YOUR MONEY



Public Safety includes Police, Fire, and related non-departmental costs like Sno911 charges

Administration includes Council, Executive, Human Resources, Legal and Judicial, Finance, Information Technology, most Non Departmental

Public Works includes all PW related divisions

Equipment and Facilities includes Equipment Replacement Fund, Facility Renewal Fund and Tech Replacement Fund



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